

OUTGOING TELETYPE
DEPARTMENT OF STATE

F760002-0309

Pet Libya

FORM DS 322-0CR3

JUN 73

574106593

106593

041529Z JUN 73

ROGERS

UNCLASSIFIED

XR Pet 15-2 Libya

AF/N:WCLARK:EW
L/4/73 EXT 21774
AF/N:HIODELL

EB/FSE:GBROWN

DECLASSIFICATION DATE 3/1/76

PER M Berry OFFICE NEA

CLEARANCE FADRC FOI CASE NO. 5-A-88

106593

PRIORITY TRIPOLI, ROME PRIORITY

ROUTINE LONDON, ATHENS

E.O. 11652: GDS

TAGS: ENRG, LY

SUBJECT: SUSPENSION OF BUNKER HUNT OIL LIFTINGS BY LIBYA

1. EXECUTIVE OF BUNKER HUNT HAS INFORMED DEPT JUNE 1 THAT LIBYAN GOVERNMENT HAS SUSPENDED ALL LIFTINGS BY HUNT OF ITS SHARE OF SERIR CRUDE. LAST HUNT CARGO LEFT LIBYA MAY 24. COMPANY SA#TATES SUSPENSION IS RESULT OF CONTRACT FOR 80,000 BARRELS PER DAY OF SERIR CRUDE BETWEEN LARG-OWNED ARAB GULF EXPLORATION COMPANY (AGEC) AND US FIRM, COASTAL STATES GAS. FIRST FEW SHIPMENTS NOW REPORTEDLY BEING REFINED AT SINCAT REFINERY IN SICILY FOR LATER SHIPMENT OF PRODUCTS TO US MARKETS. REFINED PRODUCTS HAVE NOT YET ENTERED US. TOTAL SERIR PRODUCTION NOW BEING EXPORTED BY AGEC IS ABOUT 250,000 B/D.

2. HUNT REPORTS THAT BP WILL SUE SINCAT FOR NATIONALIZED SA#ERIR OIL IN ITALIAN COURT AND THAT HUNT MAY JOIN IN SUIT.

3. IN RETALIATION, HUNT REFUSED MAKE TAX AND ROYALTY PAYMENTS DUE LARG MAY 30, PUTTING FUNDS IN ESCROW ACCOUNT PENDING RESOLUTION OF HUNT'S CONTRACTUAL RIGHTS WITH LARG. 44 DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY cf DATE 12/17/82

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH. REASON(S)

ENDORSE EXISTING MARKINGS ☒

RELEASE ☒

VA or FOI EXEMPT

UNCLASSIFIED

INITIALS

CHIO

WATER

GB

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